

TEESTA VALLEY TEA CO. LIMITED

Registered Office : 5 & 7, Netaji Subhas Road, Kolkata-700001

Email ID: accounts@teestavalley.com (PH: 033-2248 3585)

CIN: L15491WB1876PLC000347

(Rs.in Lacs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2014

	3 months ended 31.03.2014 AUDITED	9 months ended 31.12.2013 UNAUDITED	3 months ended 31.03.2013 AUDITED	12 months ended 31.03.2014 AUDITED	12 months ended 31.03.2013 AUDITED	Year ended 31.03.2013 AUDITED
INCOME						
Revenue from Operation	127.81	1495.32	70.75	1623.13	1939.92	1939.92
Other Income	2.86	0.00	2.13	2.86	2.42	2.42
total revenue	130.67	1495.32	72.88	1625.99	1942.34	1942.34
EXPENSES						
Change in inventories of Finished Goods	-29.33	98.40	9.70	69.07	-81.98	-81.98
Employees Benefits Expenses	185.04	594.35	218.43	779.39	909.64	909.64
Finance Costs	11.15	47.31	15.18	58.46	62.87	62.87
Depreciation & Amortisation Expenses	12.59	31.38	10.47	43.97	41.85	41.85
Other expenses	111.13	474.26	217.72	585.39	737.99	737.99
Total Expenses	290.58	1245.70	471.50	1536.28	1670.37	1670.37
Profit before Tax	-159.91	249.62	-398.62	89.71	271.97	271.97
Extra Ordinary Items	0.00	0.00	0.52	0.00	0.00	0.00
Current Tax	0.00	0.00	0.00	14.00	30.83	30.83
Deferred Tax	0.00	0.00	0.00	-0.48	-0.14	-0.14
profit / (loss) for the year	-159.91	249.62	-398.62	76.19	241.28	241.28
Earning per Equity shares (Rs.)						
Basic				50.80		160.86
Diluted				50.80		160.86

(Rs.in Lacs)

STATEMENT OF ASSETS & LIABILITIES

	AS AT 31.03.2014 AUDITED	AS AT 31.03.2013 AUDITED
EQUITY AND LIABILITIES		
SHARE HOLDERS FUNDS		
Share Capital	177.00	177.00
Reserve and Surplus	240.50	218.15
NON CURRENT LIABILITIES		
Long Term Borrowings	0.58	9.31
Net Deferred Tax Liabilities (Depreciation)	0.17	0.65
long Term Provisions	0.06	0.43
CURRENT LIABILITIES		
Short Term Borrowings	490.06	484.91
Trade Paybles	55.37	43.79
Other Current Liabilities	43.03	130.93
Short Term Provisions	3.56	32.43
TOTAL	1010.33	1097.60
ASSETS		
NON-CURRENT ASSETS		
Fixed Assets(Tangible Assets)	524.71	607.47
Non Current Investments	0.04	0.04
Long Term Loans and Advances	4.07	5.72
Other Non Current Assets	0.00	0.12
CURRENT ASSETS		
Inventories	147.50	219.21
Trade Receivables	76.43	35.53
Cash and Cash Equivalents	125.37	194.93
Short Term loans and Advances	27.27	31.18
Other Current Assets	4.94	3.40
TOTAL	1010.33	1097.60

- 1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Friday the 15th July, 2014.
- 2) The result for the nine months period are not indicative of a full year's performance due to the seasonal nature of Tea Industry.
- 3) Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors

TEESTA VALLEY TEA CO. LTD.

Radhey Kant Dixit
Director

(Signature)
Director.

Place: Kolkata

Date: The 15th July, 2014